

Gilda's Club Desert Cities  
Annual Report Audit  
2008-2009 FY

	Unrestricted Operating Fund	Temporarily Restricted Fund	Total
<b>REVENUE AND SUPPORT</b>			
Contributions	\$ 84,081	\$ -	\$ 84,081
Grants and pledges	101,005	78,700	179,705
Special event income - net	178,067	7,500	185,567
Income on investments	5,636	-	5,636
	<u>368,789</u>	<u>86,200</u>	<u>454,989</u>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>			
Expiration of restrictions	92,911	(92,911)	-
	<u>461,700</u>	<u>(6,711)</u>	<u>454,989</u>
<b>TOTAL REVENUE AND SUPPORT</b>			
<b>EXPENDITURES</b>			
Program Services	474,237	-	474,237
Administrative	38,157	-	38,157
Development	32,706	-	32,706
	<u>545,100</u>	<u>-</u>	<u>545,100</u>
<b>TOTAL EXPENDITURES</b>			
<b>DEFICIENCY OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE OTHER EXPENSES</b>			
	(83,400)	(6,711)	(90,111)
<b>OTHER EXPENSES</b>			
Depreciation	(13,668)	-	(13,668) *
Amortization of prepaid rent	(98,436)	-	(98,436) *
	<u>(195,504)</u>	<u>(6,711)</u>	<u>(202,215)</u>
<b>DECREASE IN NET ASSETS</b>			
<b>NET ASSETS</b>			
Net assets, beginning of year	767,007	33,174	800,181
	<u>\$ 571,503</u>	<u>\$ 26,463</u>	<u>\$ 597,966</u>

\* Depreciation and amortization of prepaid rent does not require the use of cash.  
Gilda's Club had a net negative cash flow for the fiscal year ended June 30, 2009.

An audited financial statement was prepared by Lund & Guttry for the year ending June 30, 2009.  
A copy of this statement is available for review at the Gilda's Club office.